



15th June, 2022

## Low Sulphur Fuel Surcharge Update for 1Q 2023

Dear valued customers,

Thank you in advance for your cooperation. We wish for your continuous prosperity.

In accordance with the International Maritime Organization (IMO), we, Sinokor Merchant Marine, introduced new low Sulphur fuel surcharge as of 2020 and would like to update you on the rate for the 1st quarter of 2023 for each lane as follows.

The LSF tariff will be reviewed on a quarterly or half-yearly basis according to the average bunker price of the previous period.

<Quantum per destination area>

Destination Area	Dry/Open top/Flatrack/Tank		Reefer		Remark
	20ft	40ft	20ft	40ft	
CHINA	CNY 980	CNY 1,960	CNY 1,470	CNY 2,940	Payable at Destination (Re-announcement when changes occur)
HONGKONG	US\$140	US\$280	US\$210	US\$420	Payable at Destination
SOUTH-EAST/WEST ASIA	US\$140	US\$280	US\$210	US\$420	Payable at Origin
Russia	US\$200	US\$400	US\$300	US\$600	Payable at Origin

\*\* for the exports from Korean ports only.

Thank you for your continued support and cooperation.

Sinokor Merchant Marine Co., Ltd.

